

REAL ESTATE APPELLATE TRIBUNAL, PUNJAB AT CHANDIGARH

APPLICATION NO. 202 Of 2023
IN APPEAL NO. 188 OF 2022
M/S MAA MANSA BUILDERS & PROMOTERS
VERSUS
REAL ESTATE REGULATORY AUTHORITY, PUNJAB

Present: - Mr. Jaspal Singh Khara, Assistant Manager (Legal)
RERA, Punjab.

The developer had filed Appeal No.188 of 2022 against the Order of the Real Estate Regulatory Authority (hereinafter known as the Authority) vide which, while proceeding against the developer under Section 59 of the Act penalty was imposed to the tune of Rs.10,00,000/-.

We had declined interference in the Order but left it open to the developer to approach the Authority if so advised, which he did but instead of persisting with challenge to the proceedings against him he chose to confine his prayer to grant of registration as is evident from the order of the Authority dated 28.07.2023 appended to the application.

Before us today, is an application moved by the Authority seeking release of the amount deposited by the developer under Section 43(5) of the Act. Since, the appeal now stands disposed of and in view of the subsequent developments which have been brought to our notice by way of present application No.202 of 2023 we deem it appropriate to direct that the amount so deposited by the developer under Section 43(5) of



the Act be released to the applicant forthwith in accordance with the law and after due verification and be construed against the amount of penalty deposited by him before the Authority in satisfaction of orders against him.

The application stands disposed of. The present order be intimated to the developer.



Sd/-
JUSTICE MAHESH GROVER (RETD.)

CHAIRMAN

Sd/-
S.K. GARG, D & S JUDGE (RETD.)

MEMBER (JUDICIAL)

December 18, 2023

SR

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Registrar
Real Estate Appellate Tribunal Punjab
Chandigarh

21/12/2023